

Article - Local Government

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§17–208.

(a) The State Treasurer shall contact the governmental entity to seek compliance if a governmental entity does not maintain a local investment policy or local debt policy as required by this subtitle.

(b) On request of the State Treasurer, a financial officer shall provide to the State Treasurer, in the format and time frame requested:

(1) a report of the investment portfolio of the governmental entity; or

(2) a report of the debt portfolio of the governmental entity in the format required under § 16–103 of this article.

(c) If, after being contacted by the State Treasurer, a governmental entity does not comply with this section, the State Treasurer shall notify the Joint Committee on the Management of Public Funds in writing.

(d) The Joint Committee on the Management of Public Funds may request the Attorney General to seek judicial enforcement of this subtitle against the governmental entity.

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